FORKLIFTS OF ST. LOUIS, INC. SAVINGS INCENTIVE PLAN
ERISA 404 Retirement Plan and Investment Information

09/01/2016 Contract/Plan ID Number (3)67951

This document uses these defined words and phrases:

Plan means **FORKLIFTS OF ST. LOUIS, INC. SAVINGS INCENTIVE PLAN.**

Plan Fiduciary means the individual(s) holding authority over the operation and administration of the Plan and its retirement funds. The Plan Sponsor is typically the Plan Fiduciary. Contact the Plan Administrator for further details.

Plan Sponsor means **FORKLIFTS OF ST. LOUIS, INC.**

You means the Plan participant or beneficiary.

Plan Administrator is a Plan Fiduciary that has authority over operation and administration of the Plan. You should contact the Plan Administrator if you have any questions about the investment options under the Plan or if you would like paper copies of additional investment information that is available online at principal.com.

The Plan Administrator is:

FORKLIFTS OF ST. LOUIS, INC.
4720 LA GUARDIA
ST. LOUIS, MO 63134
314-426-4040

Information about ERISA Section 404(c)

The Employee Retirement Income Security Act (ERISA) provides rules about the investment of retirement funds. The Plan Sponsor chose to qualify the Plan as an ERISA 404(c) plan and intends to comply with ERISA Section 404(c) requirements by providing information for you to make informed investment decisions and by letting you:

- Direct the investment of individual retirement accounts
- Choose from at least three diverse investment options
- Change investment choices at least quarterly

This means the Plan Fiduciary should not be liable for any investment losses that result from a participant's investment control.

How does this affect you?

The Plan Fiduciary makes certain investment options available under the Plan. You decide which of those options works best for you according to your age and circumstances. This means that you are responsible for directing the investment in the account the Plan holds for your benefit (your account).

Directing or Transferring Between Investment Options

You can direct or transfer retirement funds between the different investment options at least quarterly. The Plan may allow for more frequent transfers.

You are not allowed to direct contributions or investment transfers into Vanguard US Growth Investor Fund.

You are not allowed to direct contributions or investment transfers into Vanguard Growth & Income Inv Fd.

You are not allowed to direct contributions or investment transfers into Vanguard Health Care Inv Fund.

You are not allowed to direct contributions or investment transfers into Vanguard Balanced Index Inv Fund.

You are not allowed to direct contributions or investment transfers into Principal LifeTime 2010 Separate Account.

You are not allowed to direct contributions or investment transfers into Principal LifeTime 2020 Separate Account.

You are not allowed to direct contributions or investment transfers into Principal LifeTime 2030 Separate Account.

You are not allowed to direct contributions or investment transfers into Principal LifeTime 2040 Separate Account.

You are not allowed to direct contributions or investment transfers into Principal LifeTime 2050 Separate Account.

You are not allowed to direct contributions or investment transfers into Principal LifeTime Strategic Income Separate Account.

You are not allowed to direct contributions or investment transfers into Principal Financial Group, Inc. Stock Separate Account.

You are not allowed to direct contributions or investment transfers into Principal LifeTime 2060 Separate Account.

To transfer retirement funds, you can call the automated phone system of the Principal Financial Group® at 1-800-547-7754 or log in to your account at principal.com.

A description of the exercise of voting, tender and similar rights for an investment alternative and any restrictions on these rights is located in the relevant plan document or trustee powers section of the trust agreement. Contact the Plan Administrator to obtain the plan document or the trust agreement, if applicable.

Fees and Expenses

FORKLIFTS OF ST. LOUIS, INC pays a portion of the Plan administrative expenses. Some of the Plan administrative expenses are also paid from the total investment expense of one or more of the Plan's investment options. Plan administrative expenses typically include items such as recordkeeping, participant website access, participant statements, Plan compliance services and financial professional services.

From time to time, Plan expenses may be incurred in the course of normal Plan operation for Plan services such as legal, auditing, third-party administration, consulting, investment advice to the Plan, etc. If allowed by the Plan document, the Plan Fiduciary may direct that these expenses be paid by the Plan. The Plan Fiduciary determines how these expenses are allocated among participants at the time the expenses are paid. These expenses are typically allocated based on participant account balance but may be allocated by dividing the total expense to be deducted by the total number of participants in the Plan. If such expenses are charged to participant accounts, the dollar amount of such expenses will be disclosed on the secure principal.com website and on participant statements (if applicable) for the quarter in which they are paid.

The following participant-level services have additional fees. These participant transaction fees will be charged to your account balance for the services you elect to use. Participant transaction fees for the Plan include:

- Distribution fee: $40.00
- Distribution In-kind fee: $40.00
- Distribution Installment fee for new installment elections: $10.00 per quarter
- Loan Maintenance fee for new loans: $12.00 per quarter
- Loan Setup fee: $50.00
- Personal Retirement Account fee for new Personal Retirement Accounts: $6.25 per quarter
- Qualified Domestic Relations Order fee: $220.00 Per hour for each Domestic Relations Order reviewed. The fee is divided between the participant and the alternate payee involved unless specified differently within the Domestic Relations Order or the Plan's Administrative Procedures.
- Qualified Domestic Relations Order processing fee: $350.00 for each Domestic Relations Order processed. The fee is divided equally between the participant and the alternate payee involved unless specified differently within the Domestic Relations Order or the Plan's Administrative Procedures.

Please see the Investment Option Summary for fees and expenses that may be charged against your account based on investment-level transactions.

The Plan Administrator can provide the following additional information in paper form, without charge and upon request:

- Copies of prospectuses (or any short-form or summary prospectuses) for the investment options
- Copies of any financial statements or reports, such as statements of additional information and shareholder reports, and of any other similar materials relating to the Plan's designated investment options
- A statement of the value of a share or unit of each designated investment option and the date of the valuation
- A list of the assets comprising the portfolio of each investment option which constitute Plan assets and the value of each asset (or the proportion of the investment which it comprises)
- The following information about each investment option (including fixed-return investment options) available under the Plan: issuer name, investment objective, principal strategies and risks, turnover rate, performance, and fee and expense information
- To the extent a group annuity contract under the Plan permits you to select an annuity guaranteed by an insurance company, a statement that the guarantee provided by the insurance company is subject to its long-term financial strength and claims-paying ability

To help you make informed investment choices and for more information about the investment options available to you, including investment objectives, performance and fees, please review the enclosed materials or visit principal.com.

Contract/Plan ID Number 3-67951

Investment Option Summary *As of 06/30/2016*

This document provides important information to help you compare the investment options available to you under the retirement plan.

Investment results shown represent historical performance and do not guarantee future results. Investment returns and principal values fluctuate with changes in interest rates and other market conditions so the value, when redeemed, may be worth more or less than original costs. Current performance may be lower or higher than the performance data shown. For additional information on the investment options, including most recent month-end performance, log in to the Principal Financial Group® website at principal.com or call our automated phone system at 1-800-547-7754.

Additional information available online includes, if applicable, the name of the investment option's issuer; the investment option's objectives or goals; the investment option's principal strategies, including a general description of the types of assets held by the investment option; the portfolio turnover rate; and the investment option's performance data and fee and expense information.

In situations where the net and gross total investment expense figures are different, the mutual fund or the underlying fund in which a Separate Account invests has waived/capped a portion of its management fees through the date displayed in the waiver expiration date or contractual cap expiration date column. Differences may also be shown due to the fund family choosing to pay certain expenses that would normally be payable by the fund. Returns displayed are based on total investment expense net.

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. Some or all of the Plan administrative expenses are paid from the total investment expense of one or more of the Plan's investment options. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's or beneficiary's retirement account. Participants and beneficiaries can visit the Employee Benefit Security Administration's website for an example demonstrating the long-term effect of fees and expenses.

For a glossary of terms to assist you in understanding the designated investment options, log in to your account at principal.com.

Asset Class: Short-Term Fixed Income

This asset class is generally composed of short-term, fixed-income investment options that are largely liquid and are designed to not lose much value. These investment options may include stable value, money market, short-term bond, and guaranteed interest accounts. They are considered to be among the least risky forms of investment options. However, they typically have a lower rate of return than equities or longer-term fixed income investment options over long periods of time. Depending on the objectives of the investment options, they may experience price fluctuations and may lose value.

Investment Category: Money Market

Inv Manager or Sub-Advisor : Principal Global Investors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Money Market Sep Acct [A,5,8,9,11,17]	-0.03	-0.19	-0.32	-0.28	0.84	4.64	-0.35	-0.27	1.05	4.71	12/1980
Benchmark: Barclays Treasury Bellwethers 3 Month Index	0.16	0.21	0.11	0.10	1.08	-	0.07	0.09	1.29	-	-

Description: The investment seeks as high a level of current income as is considered consistent with preservation of principal and maintenance of liquidity. It invests in a portfolio of high quality, short-term money market instruments. The investments are U.S. dollar denominated securities which the sub-advisor believes present minimal credit risks. The sub-advisor maintains a dollar weighted average portfolio maturity of 60 days or less.

Composition (% of Assets) as of 04/30/2016				Fees & Expenses		# of Transfers Allowed/Time Period
U.S. Bonds	12.00	Other	88.00	Total Inv Exp Net %	0.56	-
				Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	0.56	
				Total Inv Exp Gross Per $1,000 Invested	$5.60	
				Redemption Fee	-	

Asset Class: Fixed Income

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

Investment Category: World Bond

Inv Manager or Sub-Advisor : Templeton Asset Management

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Templeton Global Bond A Fund [4,10]	-0.40	-4.40	0.17	1.36	6.58	7.41	-4.26	2.36	7.25	7.55	9/1986
Benchmark: Citigroup Non-$ World Govt Bond Index	13.50	13.85	2.36	0.31	3.97	-	-5.54	-1.30	3.05	-	-

Description: The investment seeks current income with capital appreciation and growth of income. Under normal market conditions, the fund invests at least 80% of its net assets in "bonds." Bonds include debt obligations of any maturity, such as bonds, notes, bills and debentures. It invests predominantly in bonds issued by governments, government-related entities and government agencies located around the world. The fund may invest up to 25% of its total assets in bonds that are rated below investment grade or, if unrated determined by the investment manager to be of comparable quality. It is non-diversified.

Composition (% of Assets) as of 03/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	45.34	U.S. Stocks	-1.03	Total Inv Exp Net %	0.89	-
Non-U.S. Bonds	50.81	U.S. Bonds	0.88	Contractual Cap Expiration Date	N/A	
Other	4.00			Waiver Expiration Date	01/01/2017	
				Total Inv Exp Gross %	0.91	
				Total Inv Exp Gross Per $1,000 Invested	$9.10	
				Redemption Fee	-	

Investment Category: Intermediate-Term Bond

Inv Manager or Sub-Advisor : Mellon Capital Mgmt

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Bond Market Index Separate Account [A,2,10,11,F]	5.05	5.40	3.56	3.24	-	3.73	0.05	2.73	-	3.20	12/2009
Benchmark: Barclays Aggregate Bond Index	5.31	6.00	4.06	3.76	5.13	-	0.55	3.25	4.51	2.78	-

Description: The investment seeks to provide current income. The fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in debt securities held by the Barclays U. S. Aggregate Bond Index at the time of purchase. The index is composed of investment grade, fixed rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities, with maturities of one year or more. It employs a passive investment approach designed to attempt to track the performance of the index.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	1.39	Non-U.S. Bonds	8.79	Total Inv Exp Net %	0.41	1/30 day period
Convertibles	0.04	Preferred	0.01	Contractual Cap Expiration Date	N/A	
U.S. Bonds	89.74	Other	0.03	Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	0.41	
				Total Inv Exp Gross Per $1,000 Invested	$4.10	
				Redemption Fee	-	

Inv Manager or Sub-Advisor : Principal Global Investors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Core Plus Bond Separate Account [A,10,11,18,23,F]	5.39	4.66	3.71	3.88	4.90	7.65	-0.58	3.53	4.27	7.60	2/1983
Benchmark: Barclays Aggregate Bond Index	5.31	6.00	4.06	3.76	5.13	-	0.55	3.25	4.51	-	-

Description: The investment option invests primarily in intermediate-term, fixed-income investments such as public and private corporate bonds, commercial and residential mortgages, asset-backed securities, and US government and agency-backed securities. Value is added primarily through sector allocation and security selection. The Separate Account may enter into reverse repurchase agreements to attempt to enhance portfolio return and income.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	-0.96	U.S. Stocks	0.08	Total Inv Exp Net %	0.71	1/30 day period
Non-U.S. Stocks	0.02	Non-U.S. Bonds	10.28	Contractual Cap Expiration Date	N/A	
Convertibles	0.15	Preferred	0.45	Waiver Expiration Date	N/A	
U.S. Bonds	86.84	Other	3.14	Total Inv Exp Gross %	0.71	
				Total Inv Exp Gross Per $1,000 Invested	$7.10	
				Redemption Fee	-	

Asset Class: Fixed Income

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

Investment Category: Long Government

Inv Manager or Sub-Advisor : Vanguard Group

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Vanguard Long-Term Treasury Inv Fund[10,11,F]	15.48	19.79	10.30	10.17	8.54	8.23	-1.54	7.49	6.47	7.85	5/1986
Benchmark: Barclays LT Govt Bond Index	14.94	18.98	10.38	10.17	8.69	-	-1.16	7.65	6.67	-	-

Description: The investment seeks to provide a high and sustainable level of current income. The fund invests at least 80% of its assets in U.S. Treasury securities, which include bills, bonds, and notes issued by the U.S. Treasury. It is expected to maintain a dollar-weighted average maturity of 15 to 30 years.

Composition (% of Assets) as of 03/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	0.10	U.S. Bonds	99.90	Total Inv Exp Net %	0.20	1/30 day period
				Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	0.20	
				Total Inv Exp Gross Per $1,000 Invested	$2.00	
				Redemption Fee	-	

Investment Category: Owned Real Estate

Inv Manager or Sub-Advisor : Principal Real Estate Inv

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
U.S. Property Sep Acct[A,15,F]	4.09	11.13	12.00	12.18	4.90	6.78	13.37	13.21	5.27	6.76	1/1982
Benchmark: NFI-ODCE Equal-Weight[Q]	-	-	-	-	-	-	14.18	12.56	5.34	-	-

Description: The investment invests the majority of assets in commercial real estate holdings. It focuses on properties that return both lease income and appreciation of the buildings' marketable value. The property holdings usually contain real estate from the multi-family, office, warehouse/manufacturing, and retail sectors. This investment option is subject to investment and liquidity risk and other risks inherent in real estate such as those associated with general and local economic conditions. You may not be able to immediately withdraw funds contributed to this Separate Account. A contractual limitation in the group annuity contract that provides access to this Separate Account may be implemented, which will allow management of this Separate Account, and satisfy withdrawal requests over time and fairly amongst all those who request a withdrawal.

Composition (% of Assets) as of 04/30/2016		Fees & Expenses		# of Transfers Allowed/Time Period
Other	100.00	Total Inv Exp Net %	1.15	1/30 day period
		Contractual Cap Expiration Date	N/A	
		Waiver Expiration Date	N/A	
		Total Inv Exp Gross %	1.15	
		Total Inv Exp Gross Per $1,000 Invested	$11.50	
		Redemption Fee	-	

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Allocation--50% to 70% Equity

Inv Manager or Sub-Advisor : Vanguard Group

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Vanguard Balanced Index Admiral Fund[F]	4.59	4.01	8.36	8.63	6.92	5.75	0.51	8.71	6.62	5.63	11/2000
Benchmark: Morningstar Moderate Target Risk Index	4.60	1.56	5.61	5.80	5.75	-	-1.79	5.82	5.65	-	-

Description: The investment seeks to track the performance of a benchmark index that measures the investment return of the overall U.S. stock market. The fund employs an indexing investment approach designed to track the performance of two benchmark indexes. With approximately 60% of its assets, the fund seeks to track the investment performance of the CRSP U.S. Total Market Index. With approximately 40% of its assets, the fund seeks to track the investment performance of the Barclays U.S. Aggregate Float Adjusted Index.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	1.87	U.S. Stocks	58.58	Total Inv Exp Net %	0.08	1/30 day period
Non-U.S. Stocks	0.34	Non-U.S. Bonds	3.79	Contractual Cap Expiration Date	N/A	
Convertibles	0.01	U.S. Bonds	35.40	Waiver Expiration Date	N/A	
Other	0.01			Total Inv Exp Gross %	0.08	
				Total Inv Exp Gross Per $1,000 Invested	$0.80	
				Redemption Fee	-	

Inv Manager or Sub-Advisor : Vanguard Group

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Vanguard Balanced Index Inv Fund[2,9,11]	4.52	3.87	8.21	8.48	6.79	8.05	0.37	8.55	6.50	8.02	9/1992
Benchmark: Morningstar Moderate Target Risk Index	4.60	1.56	5.61	5.80	5.75	-	-1.79	5.82	5.65	-	-

Description: The investment seeks to track the performance of a benchmark index that measures the investment return of the overall U.S. stock market. The fund employs an indexing investment approach designed to track the performance of two benchmark indexes. With approximately 60% of its assets, the fund seeks to track the investment performance of the CRSP U.S. Total Market Index. With approximately 40% of its assets, the fund seeks to track the investment performance of the Barclays U.S. Aggregate Float Adjusted Index.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	1.87	U.S. Stocks	58.58	Total Inv Exp Net %	0.22	-
Non-U.S. Stocks	0.34	Non-U.S. Bonds	3.79	Contractual Cap Expiration Date	N/A	
Convertibles	0.01	U.S. Bonds	35.40	Waiver Expiration Date	N/A	
Other	0.01			Total Inv Exp Gross %	0.22	
				Total Inv Exp Gross Per $1,000 Invested	$2.20	
				Redemption Fee	-	

Investment Category: Target-Date Retirement

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal LifeTime Strategic Income Separate Account[A,8,11,13,14,21,24]	3.70	1.61	3.93	4.15	3.48	4.45	-1.03	4.20	3.32	4.35	3/2001
Benchmark: S&P Target Date Retirement Income Index	4.09	3.07	4.55	4.56	4.52	-	-0.18	4.46	4.25	-	-

Description: The investment seeks current income, and as a secondary objective, capital appreciation. The fund is a fund of funds that invests in PFI Institutional Class shares which consist of domestic and foreign equity funds, fixed-income funds, real asset funds, and other funds that aim to offer diversification beyond traditional equity and fixed-income securities. Its asset allocation is designed for investors who are approximately 15 years beyond the normal retirement age of 65.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	6.06	U.S. Stocks	15.60	Total Inv Exp Net %	0.76	-
Non-U.S. Stocks	8.31	Non-U.S. Bonds	7.04	Contractual Cap Expiration Date	N/A	
Convertibles	0.19	Preferred	0.62	Waiver Expiration Date	N/A	
U.S. Bonds	61.80	Other	0.38	Total Inv Exp Gross %	0.76	
				Total Inv Exp Gross Per $1,000 Invested	$7.60	
				Redemption Fee	-	

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Target-Date Retirement

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Income Fund[F]	4.04	2.36	3.75	4.01	-	6.17	-1.15	3.94	-	6.01	7/2009
Benchmark: S&P Target Date Retirement Income Index	4.09	3.07	4.55	4.56	4.52	-	-0.18	4.46	4.25	-	-
Benchmark: Morningstar Lifetime Moderate Income Index	4.87	2.55	4.29	4.46	5.31	-	-1.30	4.38	5.03	6.74	-

Description: The investment option seeks current income and, as a secondary objective, capital appreciation. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on investors who have reached their investment time horizon.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	5.47	U.S. Stocks	15.09	Total Inv Exp Net %	0.78	1/30 day period
Non-U.S. Stocks	6.69	Non-U.S. Bonds	7.53	Contractual Cap Expiration Date	N/A	
Convertibles	0.04	Preferred	0.52	Waiver Expiration Date	N/A	
U.S. Bonds	64.35	Other	0.31	Total Inv Exp Gross %	0.78	
				Total Inv Exp Gross Per $1,000 Invested	$7.80	
				Redemption Fee	-	

Investment Category: Target-Date 2000-2010

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal LifeTime 2010 Separate Account [A,8,11,13,14,21,24]	3.16	0.41	4.80	5.02	4.04	5.01	-1.22	5.31	3.99	4.96	3/2001
Benchmark: S&P Target Date 2010 Index	3.96	2.51	5.13	5.08	4.86	-	-0.21	5.10	4.66	-	-

Description: The investment seeks a total return consisting of long-term growth of capital and current income. The fund operates as a "target date fund" that invests according to an asset allocation strategy designed for investors having a retirement investment goal close to the year in 2010. It is a fund of funds and invests in PFI Institutional Class shares which consist of domestic and foreign equity funds, fixed-income funds, real asset funds, and other funds that aim to offer diversification beyond traditional equity and fixed-income securities.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	5.10	U.S. Stocks	25.75	Total Inv Exp Net %	0.80	-
Non-U.S. Stocks	12.76	Non-U.S. Bonds	5.99	Contractual Cap Expiration Date	N/A	
Convertibles	0.38	Preferred	0.52	Waiver Expiration Date	N/A	
U.S. Bonds	49.03	Other	0.47	Total Inv Exp Gross %	0.80	
				Total Inv Exp Gross Per $1,000 Invested	$8.00	
				Redemption Fee	-	

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2010 Fund[F]	3.83	1.53	4.83	5.22	-	8.69	-1.26	5.39	-	8.76	7/2009
Benchmark: S&P Target Date 2010 Index	3.96	2.51	5.13	5.08	4.86	-	-0.21	5.10	4.66	-	-
Benchmark: Morningstar Lifetime Moderate 2010 Index	5.37	2.89	5.13	5.36	5.78	-	-1.58	5.22	5.55	8.24	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	4.82	U.S. Stocks	25.49	Total Inv Exp Net %	0.78	1/30 day period
Non-U.S. Stocks	11.15	Non-U.S. Bonds	6.26	Contractual Cap Expiration Date	N/A	
Convertibles	0.03	Preferred	0.44	Waiver Expiration Date	N/A	
U.S. Bonds	51.23	Other	0.57	Total Inv Exp Gross %	0.78	
				Total Inv Exp Gross Per $1,000 Invested	$7.80	
				Redemption Fee	-	

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Target-Date 2015

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2015 Fund[F]	3.83	1.23	5.30	5.72	-	9.59	-1.35	5.92	-	9.73	7/2009
Benchmark: S&P Target Date 2015 Index	3.90	2.21	5.73	5.65	5.15	-	-0.16	5.76	5.01	-	-
Benchmark: Morningstar Lifetime Moderate 2015 Index	5.49	2.82	5.56	5.76	5.90	-	-1.73	5.63	5.72	9.00	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	4.11	U.S. Stocks	31.46	Total Inv Exp Net %	0.77	1/30 day period
Non-U.S. Stocks	13.64	Non-U.S. Bonds	5.61	Contractual Cap Expiration Date	N/A	
Convertibles	0.03	Preferred	0.34	Waiver Expiration Date	N/A	
U.S. Bonds	44.23	Other	0.58	Total Inv Exp Gross %	0.77	
				Total Inv Exp Gross Per $1,000 Invested	$7.70	
				Redemption Fee	-	

Investment Category: Target-Date 2020

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal LifeTime 2020 Separate Account[A,8,11,13,14,21,24]	2.65	-0.47	5.72	5.83	4.58	5.58	-1.33	6.36	4.65	5.59	3/2001
Benchmark: S&P Target Date 2020 Index	3.79	1.77	6.19	6.09	5.33	-	-0.19	6.30	5.24	-	-

Description: The investment seeks a total return consisting of long-term growth of capital and current income. The fund operates as a "target date fund" that invests according to an asset allocation strategy designed for investors having a retirement investment goal close to the year in 2020. It is a fund of funds and invests in PFI Institutional Class shares. Its underlying funds consist of domestic and foreign equity funds, fixed-income funds, real asset funds, and other funds that aim to offer diversification beyond traditional equity and fixed-income securities.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	2.86	U.S. Stocks	37.75	Total Inv Exp Net %	0.85	-
Non-U.S. Stocks	19.38	Non-U.S. Bonds	5.16	Contractual Cap Expiration Date	N/A	
Convertibles	0.36	Preferred	0.33	Waiver Expiration Date	N/A	
U.S. Bonds	33.68	Other	0.48	Total Inv Exp Gross %	0.85	
				Total Inv Exp Gross Per $1,000 Invested	$8.50	
				Redemption Fee	-	

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2020 Fund[F]	3.75	1.13	5.97	6.34	-	10.16	-1.10	6.61	-	10.35	7/2009
Benchmark: S&P Target Date 2020 Index	3.79	1.77	6.19	6.09	5.33	-	-0.19	6.30	5.24	-	-
Benchmark: Morningstar Lifetime Moderate 2020 Index	5.48	2.50	6.02	6.17	5.95	-	-1.88	6.09	5.86	9.92	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	3.34	U.S. Stocks	38.21	Total Inv Exp Net %	0.77	1/30 day period
Non-U.S. Stocks	16.83	Non-U.S. Bonds	4.76	Contractual Cap Expiration Date	N/A	
Convertibles	0.03	Preferred	0.26	Waiver Expiration Date	N/A	
U.S. Bonds	36.00	Other	0.57	Total Inv Exp Gross %	0.77	
				Total Inv Exp Gross Per $1,000 Invested	$7.70	
				Redemption Fee	-	

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Target-Date 2025

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2025 Fund[F]	3.66	0.88	6.47	6.71	-	10.94	-1.09	7.00	-	11.21	7/2009
Benchmark: S&P Target Date 2025 Index	3.68	1.36	6.48	6.41	5.42	-	-0.25	6.69	5.39	-	-
Benchmark: Morningstar Lifetime Moderate 2025 Index	5.27	1.79	6.49	6.57	5.98	-	-2.06	6.59	5.98	10.88	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	2.82	U.S. Stocks	43.90	Total Inv Exp Net %	0.77	1/30 day period
Non-U.S. Stocks	19.46	Non-U.S. Bonds	4.08	Contractual Cap Expiration Date	N/A	
Convertibles	0.02	Preferred	0.16	Waiver Expiration Date	N/A	
U.S. Bonds	28.97	Other	0.58	Total Inv Exp Gross %	0.77	
				Total Inv Exp Gross Per $1,000 Invested	$7.70	
				Redemption Fee	-	

Investment Category: Target-Date 2030

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal LifeTime 2030 Separate Account[A,8,11,13,14,21,24]	1.85	-1.54	6.27	6.27	4.73	5.64	-1.11	7.01	4.93	5.71	3/2001
Benchmark: S&P Target Date 2030 Index	3.57	0.98	6.80	6.71	5.46	-	-0.30	7.06	5.47	-	-

Description: The investment seeks a total return consisting of long-term growth of capital and current income. The fund operates as a "target date fund" that invests according to an asset allocation strategy designed for investors having a retirement investment goal close to the year in 2030. It is a fund of funds and invests in PFI Institutional Class shares. Its underlying funds consist of domestic and foreign equity funds, fixed-income funds, real asset funds, and other funds that aim to offer diversification beyond traditional equity and fixed-income securities.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	2.16	U.S. Stocks	47.87	Total Inv Exp Net %	0.88	-
Non-U.S. Stocks	24.22	Non-U.S. Bonds	3.64	Contractual Cap Expiration Date	N/A	
Convertibles	0.32	Preferred	0.18	Waiver Expiration Date	N/A	
U.S. Bonds	21.08	Other	0.53	Total Inv Exp Gross %	0.88	
				Total Inv Exp Gross Per $1,000 Invested	$8.80	
				Redemption Fee	-	

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2030 Fund[F]	3.46	0.57	6.86	7.02	-	11.37	-1.06	7.39	-	11.70	7/2009
Benchmark: S&P Target Date 2030 Index	3.57	0.98	6.80	6.71	5.46	-	-0.30	7.06	5.47	-	-
Benchmark: Morningstar Lifetime Moderate 2030 Index	4.87	0.74	6.83	6.86	6.00	-	-2.30	7.02	6.09	11.65	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	2.66	U.S. Stocks	48.74	Total Inv Exp Net %	0.77	1/30 day period
Non-U.S. Stocks	21.54	Non-U.S. Bonds	3.22	Contractual Cap Expiration Date	N/A	
Convertibles	0.02	Preferred	0.13	Waiver Expiration Date	N/A	
U.S. Bonds	23.10	Other	0.58	Total Inv Exp Gross %	0.77	
				Total Inv Exp Gross Per $1,000 Invested	$7.70	
				Redemption Fee	-	

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Target-Date 2035

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2035 Fund[F]	3.39	0.33	7.06	7.26	-	11.46	-1.01	7.66	-	11.81	7/2009
Benchmark: S&P Target Date 2035 Index	3.44	0.61	7.07	6.97	5.48	-	-0.35	7.38	5.52	-	-
Benchmark: Morningstar Lifetime Moderate 2035 Index	4.43	-0.33	6.93	6.96	6.00	-	-2.58	7.24	6.17	12.06	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	2.46	U.S. Stocks	52.69	Total Inv Exp Net %	0.76	1/30 day period
Non-U.S. Stocks	23.17	Non-U.S. Bonds	1.95	Contractual Cap Expiration Date	N/A	
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date	N/A	
U.S. Bonds	19.12	Other	0.60	Total Inv Exp Gross %	0.76	
				Total Inv Exp Gross Per $1,000 Invested	$7.60	
				Redemption Fee	-	

Investment Category: Target-Date 2040

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal LifeTime 2040 Separate Account[A,8,11,13,14,21,24]	0.87	-2.58	6.57	6.62	4.78	5.77	-0.94	7.57	5.08	5.91	3/2001
Benchmark: S&P Target Date 2040 Index	3.36	0.32	7.25	7.15	5.52	-	-0.40	7.60	5.59	-	-

Description: The investment seeks a total return consisting of long-term growth of capital and current income. The fund operates as a "target date fund" that invests according to an asset allocation strategy designed for investors having a retirement investment goal close to the year in the fund's name. It is a fund of funds and invests in PFI Institutional Class shares. Its underlying funds consist of domestic and foreign equity funds, fixed-income funds, real asset funds, and other funds that aim to offer diversification beyond traditional equity and fixed-income securities.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	0.56	U.S. Stocks	55.84	Total Inv Exp Net %	0.90	-
Non-U.S. Stocks	26.13	Non-U.S. Bonds	1.89	Contractual Cap Expiration Date	N/A	
Convertibles	0.24	Preferred	0.04	Waiver Expiration Date	N/A	
U.S. Bonds	14.73	Other	0.58	Total Inv Exp Gross %	0.90	
				Total Inv Exp Gross Per $1,000 Invested	$9.00	
				Redemption Fee	-	

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2040 Fund[F]	3.23	0.09	7.45	7.50	-	11.75	-0.94	7.94	-	12.15	7/2009
Benchmark: S&P Target Date 2040 Index	3.36	0.32	7.25	7.15	5.52	-	-0.40	7.60	5.59	-	-
Benchmark: Morningstar Lifetime Moderate 2040 Index	4.14	-1.10	6.85	6.90	5.98	-	-2.83	7.24	6.19	12.15	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	2.38	U.S. Stocks	56.09	Total Inv Exp Net %	0.77	1/30 day period
Non-U.S. Stocks	24.72	Non-U.S. Bonds	1.52	Contractual Cap Expiration Date	N/A	
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date	N/A	
U.S. Bonds	14.67	Other	0.61	Total Inv Exp Gross %	0.77	
				Total Inv Exp Gross Per $1,000 Invested	$7.70	
				Redemption Fee	-	

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Target-Date 2045

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2045 Fund[F]	3.18	-0.09	7.50	7.65	-	12.02	-0.97	8.13	-	12.45	7/2009
Benchmark: S&P Target Date 2045 Index	3.28	0.06	7.38	7.29	5.47	-	-0.46	7.76	5.56	-	-
Benchmark: Morningstar Lifetime Moderate 2045 Index	4.03	-1.49	6.70	6.73	5.92	-	-3.03	7.09	6.16	12.07	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	2.22	U.S. Stocks	58.94	Total Inv Exp Net %	0.78	1/30 day period
Non-U.S. Stocks	25.99	Non-U.S. Bonds	1.18	Contractual Cap Expiration Date	N/A	
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date	N/A	
U.S. Bonds	11.06	Other	0.61	Total Inv Exp Gross %	0.78	
				Total Inv Exp Gross Per $1,000 Invested	$7.80	
				Redemption Fee	-	

Investment Category: Target-Date 2050

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal LifeTime 2050 Separate Account [A,8,11,13,14,21,24]	0.52	-3.15	6.77	6.80	4.80	5.56	-0.90	7.87	5.16	5.72	3/2001
Benchmark: S&P Target Date 2050 Index	3.14	-0.18	7.54	7.43	5.54	-	-0.47	7.93	-	-	-

Description: The investment seeks a total return consisting of long-term growth of capital and current income. The fund operates as a "target date fund" that invests according to an asset allocation strategy designed for investors having a retirement investment goal close to the year in 2050. It is a fund of funds and invests in PFI Institutional Class shares. Its underlying funds consist of domestic and foreign equity funds, fixed-income funds, real asset funds, and other funds that aim to offer diversification beyond traditional equity and fixed-income securities.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	0.58	U.S. Stocks	60.73	Total Inv Exp Net %	0.92	-
Non-U.S. Stocks	28.52	Non-U.S. Bonds	1.12	Contractual Cap Expiration Date	N/A	
Convertibles	0.23	Preferred	0.02	Waiver Expiration Date	N/A	
U.S. Bonds	8.18	Other	0.62	Total Inv Exp Gross %	0.92	
				Total Inv Exp Gross Per $1,000 Invested	$9.20	
				Redemption Fee	-	

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2050 Fund[F]	3.08	-0.22	7.68	7.78	-	12.28	-0.95	8.29	-	12.75	7/2009
Benchmark: S&P Target Date 2050 Index	3.14	-0.18	7.54	7.43	5.54	-	-0.47	7.93	-	-	-
Benchmark: Morningstar Lifetime Moderate 2050 Index	4.02	-1.70	6.55	6.56	5.86	-	-3.19	6.92	6.12	11.95	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	2.22	U.S. Stocks	60.87	Total Inv Exp Net %	0.78	1/30 day period
Non-U.S. Stocks	26.88	Non-U.S. Bonds	0.93	Contractual Cap Expiration Date	N/A	
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date	N/A	
U.S. Bonds	8.48	Other	0.62	Total Inv Exp Gross %	0.78	
				Total Inv Exp Gross Per $1,000 Invested	$7.80	
				Redemption Fee	-	

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Target-Date 2055

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2055 Fund [F]	3.05	-0.31	7.72	7.81	-	12.43	-0.95	8.32	-	12.91	7/2009
Benchmark: S&P Target Date 2055+ Index	3.07	-0.38	7.64	7.60	-	-	-0.54	8.11	-	-	-
Benchmark: Morningstar Lifetime Moderate 2055 Index	4.04	-1.86	6.40	6.38	5.79	-	-3.34	6.72	6.05	11.79	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	2.23	U.S. Stocks	62.35	Total Inv Exp Net %	0.79	1/30 day period
Non-U.S. Stocks	27.44	Non-U.S. Bonds	0.75	Contractual Cap Expiration Date	N/A	
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date	N/A	
U.S. Bonds	6.60	Other	0.62	Total Inv Exp Gross %	0.79	
				Total Inv Exp Gross Per $1,000 Invested	$7.90	
				Redemption Fee	-	

Investment Category: Target-Date 2060+

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal LifeTime 2060 Separate Account [A,8,9,11,13,14,21,24]	0.44	-3.32	6.85	-	-	7.13	-0.96	-	-	8.27	3/2013
Benchmark: S&P Target Date 2055+ Index	3.07	-0.38	7.64	7.60	-	-	-0.54	8.11	-	-	-
Benchmark: Morningstar Lifetime Moderate 2055 Index	4.04	-1.86	6.40	6.38	5.79	-	-3.34	6.72	6.05	6.12	-

Description: The investment seeks a total return consisting of long-term growth of capital and current income. The fund operates as a "target date fund" that invests according to an asset allocation strategy designed for investors having a retirement investment goal close to the year in the fund's name. It is a fund of funds and invests in PFI Institutional Class shares. Its underlying funds consist of domestic and foreign equity funds, fixed-income funds, real asset funds, and other funds that aim to offer diversification beyond traditional equity and fixed-income securities.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	0.64	U.S. Stocks	62.68	Total Inv Exp Net %	0.97	-
Non-U.S. Stocks	28.80	Non-U.S. Bonds	0.86	Contractual Cap Expiration Date	02/28/2017	
Convertibles	0.22	Preferred	0.02	Waiver Expiration Date	02/28/2017	
U.S. Bonds	6.17	Other	0.62	Total Inv Exp Gross %	0.97	
				Total Inv Exp Gross Per $1,000 Invested	$9.70	
				Redemption Fee	-	

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Target-Date 2060+

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2060 Fund[F]	2.99	-0.27	-	-	-	4.04	-0.83	-	-	3.54	1/2014
Benchmark: S&P Target Date 2055+ Index	3.07	-0.38	7.64	7.60	-	-	-0.54	8.11	-	-	-
Benchmark: Morningstar Lifetime Moderate 2055 Index	4.04	-1.86	6.40	6.38	5.79	-	-3.34	6.72	6.05	1.06	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	2.23	U.S. Stocks	62.59	Total Inv Exp Net %	0.79	1/30 day period
Non-U.S. Stocks	27.59	Non-U.S. Bonds	0.71	Contractual Cap Expiration Date	N/A	
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date	N/A	
U.S. Bonds	6.25	Other	0.62	Total Inv Exp Gross %	0.79	
				Total Inv Exp Gross Per $1,000 Invested	$7.90	
				Redemption Fee	-	

Asset Class: Large U.S. Equity

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: Large Value

Inv Manager or Sub-Advisor : Vanguard Group

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Vanguard US Value Inv Fund[F]	2.27	-0.10	9.82	11.86	6.16	6.78	-1.65	13.19	6.06	6.85	6/2000
Benchmark: Russell 1000 Value Index	6.30	2.86	9.87	11.35	6.13	-	-3.83	11.27	6.16	-	-

Description: The investment seeks long-term capital appreciation and income. The fund invests substantially all of its assets in U.S. common stocks, with a focus on value stocks-those that are generally out of favor with investors and that typically (but not always) have lower-than-average price/earnings (P/E) ratios. The advisor selects stocks of primarily large and mid-size companies by using a quantitative process to identify stocks that the advisor believes offer an appropriate balance between strong growth prospects and reasonable valuations relative to their industry peers.

Composition (% of Assets) as of 03/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	0.56	U.S. Stocks	98.69	Total Inv Exp Net %	0.26	1/30 day period
Non-U.S. Stocks	0.75			Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	0.26	
				Total Inv Exp Gross Per $1,000 Invested	$2.60	
				Redemption Fee	-	

Asset Class: Large U.S. Equity

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: Large Blend

Inv Manager or Sub-Advisor : Principal Global Investors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
LargeCap S&P 500 Index Separate Account [A,2,6,18,F]	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	3.69	3.69	11.27	11.72	7.09	8.90	1.08	12.19	6.98	8.92	1/1990
Benchmark: Standard & Poor's 500 Index	3.84	3.99	11.66	12.10	7.42	-	1.38	12.57	7.31	-	-

Description: The investment option normally invests the majority of assets in common stocks of companies that compose the S&P 500 Index. Management attempts to mirror the investment performance of the index by allocating assets in approximately the same weightings as the S&P 500 Index. Over the long-term, management seeks a very close correlation between the performance of the Separate Account before expenses and that of the S&P 500 Index.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	3.59	U.S. Stocks	95.85	Total Inv Exp Net %	0.31	1/30 day period
Non-U.S. Stocks	0.56			Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	0.31	
				Total Inv Exp Gross Per $1,000 Invested	$3.10	
				Redemption Fee	-	

Inv Manager or Sub-Advisor : Vanguard Group

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
Vanguard Growth & Income Adm Fund [F]	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	3.85	4.37	12.08	12.59	6.91	5.42	2.03	13.16	6.69	5.33	5/2001
Benchmark: Russell 1000 Index	3.74	2.93	11.48	11.88	7.51	-	0.92	12.44	7.40	-	-

Description: The investment seeks to provide a total return (capital appreciation plus dividend income) greater than the return of the Standard & Poor's 500 Index. The fund invests at least 65% (and typically more than 90%) of its assets in stocks that are included in the index. Most of the stocks held by the fund provide dividend income as well as the potential for capital appreciation. The advisors use quantitative approaches to select a broadly diversified group of stocks that, as a whole, have investment characteristics similar to those of the S&P 500 Index, but are expected to provide a higher total return than that of the index.

Composition (% of Assets) as of 03/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	2.56	U.S. Stocks	96.78	Total Inv Exp Net %	0.23	1/30 day period
Non-U.S. Stocks	0.66			Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	0.23	
				Total Inv Exp Gross Per $1,000 Invested	$2.30	
				Redemption Fee	-	

Inv Manager or Sub-Advisor : Vanguard Group

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
Vanguard Growth & Income Inv Fd	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	3.78	4.24	11.95	12.46	6.78	9.84	1.92	13.04	6.55	9.88	12/1986
Benchmark: Russell 1000 Index	3.74	2.93	11.48	11.88	7.51	-	0.92	12.44	7.40	-	-

Description: The investment seeks to provide a total return (capital appreciation plus dividend income) greater than the return of the Standard & Poor's 500 Index. The fund invests at least 65% (and typically more than 90%) of its assets in stocks that are included in the index. Most of the stocks held by the fund provide dividend income as well as the potential for capital appreciation. The advisors use quantitative approaches to select a broadly diversified group of stocks that, as a whole, have investment characteristics similar to those of the S&P 500 Index, but are expected to provide a higher total return than that of the index.

Composition (% of Assets) as of 03/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	2.56	U.S. Stocks	96.78	Total Inv Exp Net %	0.34	-
Non-U.S. Stocks	0.66			Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	0.34	
				Total Inv Exp Gross Per $1,000 Invested	$3.40	
				Redemption Fee	-	

Asset Class: Large U.S. Equity

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: Large Growth

Inv Manager or Sub-Advisor : T. Rowe Price Associates, Inc.

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
T. Rowe Price Growth Stock Fund[F]	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	-6.02	-2.74	12.40	12.04	8.42	10.65	10.85	14.61	9.18	10.84	4/1950
Benchmark: Russell 1000 Growth Index	1.36	3.02	13.07	12.35	8.78	-	5.67	13.53	8.53	-	-

Description: The investment seeks long-term capital growth through investments in stocks. The fund will normally invest at least 80% of its net assets (including any borrowings for investment purposes) in the common stocks of a diversified group of growth companies. While most assets will typically be invested in U.S. common stocks, the fund may invest in foreign stocks in keeping with the fund's objectives.

Composition (% of Assets) as of 03/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	2.13	U.S. Stocks	90.85	Total Inv Exp Net %	0.67	1/30 day period
Non-U.S. Stocks	5.20	Other	1.82	Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	0.67	
				Total Inv Exp Gross Per $1,000 Invested	$6.70	
				Redemption Fee	-	

Inv Manager or Sub-Advisor : Vanguard Group

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
Vanguard US Growth Admiral Fund[F]	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	-3.18	-0.87	13.33	12.20	7.94	4.47	8.61	14.49	7.62	4.86	8/2001
Benchmark: Russell 1000 Growth Index	1.36	3.02	13.07	12.35	8.78	-	5.67	13.53	8.53	-	-

Description: The investment seeks to provide long-term capital appreciation. The fund invests mainly in large-capitalization stocks of U.S. companies considered to have above-average earnings growth potential and reasonable stock prices in comparison with expected earnings. Under normal circumstances, at least 80% of its assets will be invested in securities issued by U.S. companies. The fund uses multiple investment advisors.

Composition (% of Assets) as of 03/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	3.08	U.S. Stocks	90.13	Total Inv Exp Net %	0.33	1/30 day period
Non-U.S. Stocks	4.92	Other	1.88	Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	0.33	
				Total Inv Exp Gross Per $1,000 Invested	$3.30	
				Redemption Fee	-	

Inv Manager or Sub-Advisor : Vanguard Group

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
Vanguard US Growth Investor Fund[16]	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	-3.26	-0.99	13.18	12.05	7.76	10.17	8.47	14.34	7.44	10.33	1/1959
Benchmark: Russell 1000 Growth Index	1.36	3.02	13.07	12.35	8.78	-	5.67	13.53	8.53	-	-

Description: The investment seeks to provide long-term capital appreciation. The fund invests mainly in large-capitalization stocks of U.S. companies considered to have above-average earnings growth potential and reasonable stock prices in comparison with expected earnings. Under normal circumstances, at least 80% of its assets will be invested in securities issued by U.S. companies. The fund uses multiple investment advisors.

Composition (% of Assets) as of 03/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	3.08	U.S. Stocks	90.13	Total Inv Exp Net %	0.47	-
Non-U.S. Stocks	4.92	Other	1.88	Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	0.47	
				Total Inv Exp Gross Per $1,000 Invested	$4.70	
				Redemption Fee	-	

Asset Class: Small/Mid U.S. Equity

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: Mid Cap Value

Inv Manager or Sub-Advisor : Principal Global/Barrow Hanley

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
MidCap Value III Separate Account [A,1,F]	1.86	-4.46	8.60	10.17	7.09	10.30	-4.32	11.86	7.33	10.44	1/1991
Benchmark: Russell Midcap Value Index	8.87	3.25	11.00	11.70	7.79	-	-4.78	11.25	7.61	-	-

Description: The investment seeks long-term growth of capital and normally invests the majority of assets in companies with market capitalizations similar to those of companies in the Russell MidCap Value Index. Management selects investments primarily on the basis of fundamental security analysis, focusing on the company's financial stability, sales, earnings, dividend trends, return on equity and industry trends. It may invest up to 25% of assets in foreign securities.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	4.44	U.S. Stocks	93.55	Total Inv Exp Net %	0.81	1/30 day period
Non-U.S. Stocks	2.01			Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	0.81	
				Total Inv Exp Gross Per $1,000 Invested	$8.10	
				Redemption Fee	-	

Investment Category: Mid Cap Growth

Inv Manager or Sub-Advisor : Principal Global Investors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
MidCap Separate Account [A,1,19,20,F]	4.13	0.64	11.62	12.73	10.36	11.79	1.37	14.42	10.22	11.86	1/1991
Benchmark: Russell Midcap Index	5.50	0.56	10.80	10.90	8.07	-	-2.44	11.44	8.00	-	-

Description: The investment option invests primarily in common stocks and other equity securities of medium capitalization companies. It normally invests the majority of assets in companies with market capitalizations similar to those companies in the Russell MidCap Index. Management's securities selection is based on stocks with value and/or growth characteristics, and management constructs an investment portfolio that has a blend of stocks with these characteristics. It may invest up to 25% of assets in foreign securities.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
U.S. Stocks	88.84	Non-U.S. Stocks	10.90	Total Inv Exp Net %	0.81	1/30 day period
Other	0.26			Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	0.81	
				Total Inv Exp Gross Per $1,000 Invested	$8.10	
				Redemption Fee	-	

Investment Category: Small Value

Inv Manager or Sub-Advisor : Delaware Management Company

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Delaware Small Cap Value A Fund [1,E]	7.54	-1.20	7.46	8.31	6.40	11.03	-6.43	7.81	6.45	10.95	6/1987
Benchmark: Russell 2000 Value Index	6.08	-2.58	6.36	8.15	5.15	-	-7.47	7.67	5.57	-	-

Description: The investment seeks capital appreciation. Under normal circumstances, at least 80% of the fund's net assets, plus the amount of any borrowings for investment purposes, will be in investments of small-capitalization companies. It invests primarily in investments of small companies whose stock prices, in the portfolio managers' opinion, appear low relative to their underlying value or future potential.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	1.37	U.S. Stocks	97.97	Total Inv Exp Net %	1.21	1/20 business day period
U.S. Bonds	0.03	Other	0.63	Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	1.21	
				Total Inv Exp Gross Per $1,000 Invested	$12.10	
				Redemption Fee	-	

Asset Class: Small/Mid U.S. Equity

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: Small Blend

Inv Manager or Sub-Advisor : Principal Global Investors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
SmallCap Separate Account [A,1,22,F]	1.44	-6.66	10.40	10.63	6.41	10.77	-0.08	11.90	6.97	10.93	1/1991
Benchmark: Russell 2000 Index	2.22	-6.73	7.09	8.35	6.20	-	-4.41	9.19	6.80	-	-

Description: The investment seeks long-term growth of capital and primarily invests in common stocks of small capitalization companies. It normally invests the majority of assets in companies with market capitalizations similar to those of companies in the Russell 2000 Index. Management looks at stocks with value and/or growth characteristics and constructs an investment portfolio that has a blend of stocks with these characteristics. Management does not have a policy of preferring one of these styles to the other. The Separate Account may invest up to 25% of assets in foreign securities.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	1.53	U.S. Stocks	97.99	Total Inv Exp Net %	0.91	1/30 day period
Non-U.S. Stocks	0.47	Preferred	0.02	Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	0.91	
				Total Inv Exp Gross Per $1,000 Invested	$9.10	
				Redemption Fee	-	

Investment Category: Small Growth

Inv Manager or Sub-Advisor : UBS Global Asset Mgmt (NY)

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
UBS U.S. Small Cap Growth A Fund [1,16]	-6.43	-17.58	6.40	8.57	6.40	8.43	-2.45	12.15	7.51	9.11	12/1998
Benchmark: Russell 2000 Growth Index	-1.59	-10.75	7.74	8.51	7.14	-	-1.38	10.67	7.95	-	-

Description: The investment seeks long-term capital appreciation. Under normal circumstances, the fund invests at least 80% of its net assets (plus borrowings for investment purposes, if any) in equity securities of U.S. small capitalization companies. Small capitalization companies are those companies within the range of the largest and smallest company in the Russell 2000 Index at the time of purchase. Investments in equity securities may include common stock and preferred stock. The fund may invest up to 20% of its net assets in foreign securities.

Composition (% of Assets) as of 03/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	1.04	U.S. Stocks	96.02	Total Inv Exp Net %	1.25	-
Non-U.S. Stocks	2.94			Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	10/27/2016	
				Total Inv Exp Gross %	1.52	
				Total Inv Exp Gross Per $1,000 Invested	$15.20	
				Redemption Fee	-	

Asset Class: International Equity

This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: Foreign Large Blend

Inv Manager or Sub-Advisor : Principal Global Investors

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Diversified International Separate Account [A,4,F]	-2.29	-7.89	3.15	2.49	2.16	6.86	-0.46	3.82	3.54	7.07	5/1987
Benchmark: MSCI ACWI Ex USA Index	-1.02	-10.24	1.16	0.10	1.87	-	-5.66	1.06	2.92	-	-

Description: The investment option normally invests the majority of assets in companies in at least three different countries. It invests in securities of companies with their principal place of business or principal office outside of the United States; companies for which the principal securities trade on a foreign exchange; and companies, regardless of where their securities are traded, that derive 50% or more of their total revenue from goods or services produced or sold outside of the United States. The Separate Account may invest in securities of companies with small to medium market capitalizations.

Composition (% of Assets) as of 05/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	1.91	U.S. Stocks	1.09	Total Inv Exp Net %	1.06	1/30 day period
Non-U.S. Stocks	96.10	Other	0.90	Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	1.06	
				Total Inv Exp Gross Per $1,000 Invested	$10.60	
				Redemption Fee	-	

Asset Class: Other

This asset class is composed of investment options that do not match our other categories. Examples include investment options which concentrate on specific sectors such as technology, financials, and natural resources. These investment options may have varying degrees of risk and return potential and could lose value.

Investment Category: Health

Inv Manager or Sub-Advisor : Vanguard Group

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Vanguard Health Care Admiral Fund [F]	-3.88	-4.83	18.42	17.34	11.77	10.93	12.71	21.67	12.49	11.65	11/2001
Benchmark: Standard & Poor's 1500 Health Care Index	0.58	-1.96	16.70	17.32	11.40	-	7.41	20.34	10.94	-	-

Description: The investment seeks long-term capital appreciation. The fund invests at least 80% of its assets in the stocks of companies principally engaged in the development, production, or distribution of products and services related to the health care industry. These companies include, among others, pharmaceutical firms, medical supply companies, and businesses that operate hospitals and other health care facilities. It may also consider companies engaged in medical, diagnostic, biochemical, and other research and development activities. The fund may invest up to 50% of its assets in foreign stocks.

Composition (% of Assets) as of 03/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	2.21	U.S. Stocks	76.97	Total Inv Exp Net %	0.31	1/30 day period
Non-U.S. Stocks	19.65	Other	1.18	Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	0.31	
				Total Inv Exp Gross Per $1,000 Invested	$3.10	
				Redemption Fee	-	

Asset Class: Other

This asset class is composed of investment options that do not match our other categories. Examples include investment options which concentrate on specific sectors such as technology, financials, and natural resources. These investment options may have varying degrees of risk and return potential and could lose value.

Investment Category: Health

Inv Manager or Sub-Advisor : Vanguard Group

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Vanguard Health Care Inv Fund [3]	-3.90	-4.88	18.36	17.28	11.71	16.84	12.65	21.61	12.42	17.28	5/1984
Benchmark: Standard & Poor's 1500 Health Care Index	0.58	-1.96	16.70	17.32	11.40	-	7.41	20.34	10.94	-	-

Description: The investment seeks long-term capital appreciation. The fund invests at least 80% of its assets in the stocks of companies principally engaged in the development, production, or distribution of products and services related to the health care industry. These companies include, among others, pharmaceutical firms, medical supply companies, and businesses that operate hospitals and other health care facilities. It may also consider companies engaged in medical, diagnostic, biochemical, and other research and development activities. The fund may invest up to 50% of its assets in foreign stocks.

Composition (% of Assets) as of 03/31/2016				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	2.21	U.S. Stocks	76.97	Total Inv Exp Net %	0.36	-
Non-U.S. Stocks	19.65	Other	1.18	Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	0.36	
				Total Inv Exp Gross Per $1,000 Invested	$3.60	
				Redemption Fee	-	

Investment Category: N/A

Inv Manager or Sub-Advisor :

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2016 quarter end)						*(as of 12/31/2015 year end)*				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Financial Group, Inc. Stock Separate Account	-6.98	-17.10	5.68	8.98	-0.82	5.58	-10.89	9.07	1.46	6.33	10/2001
Benchmark: Standard & Poor's 500 Index	3.84	3.99	11.66	12.10	7.42	-	1.38	12.57	7.31	-	-

Description: The Principal Financial Group, Inc. Stock Separate Account invests in stock of the Principal Financial Group. The value of the investment option changes based on changes in the market value of the stock and expenses. The investment option seeks to provide long-term growth of capital. Additional information may be obtained by contacting 1-800-547-7754 or by accessing principal.com.

Composition (% of Assets) as of N/A	Fees & Expenses		# of Transfers Allowed/Time Period
N/A	Total Inv Exp Net %	0.44	-
	Contractual Cap Expiration Date	N/A	
	Waiver Expiration Date	N/A	
	Total Inv Exp Gross %	0.44	
	Total Inv Exp Gross Per $1,000 Invested	$4.40	
	Redemption Fee	-	

Asset Class: Short-Term Fixed Income

Investment Option Name: Guaranteed Interest Account 5 year

Description:

This investment option provides a guaranteed interest rate for 5 years. Guarantees are supported by the General Account of Principal Life Insurance Company (Principal Life), but you do not participate in the investment experience or performance of the General Account. Contributions and transfers allocated to this option will be credited interest at a guaranteed rate that Principal Life declares for a set period of time (the Guarantee Period). Guaranteed interest rates for new allocations are subject to change daily, and each amount allocated to the guaranteed interest account will earn interest based on this guaranteed interest rate in effect for the date that the amount is allocated to this guaranteed interest account. Your actual interest credited after the first deposit year is a composite of the guaranteed rates based on the actual dates of deposit, withdrawals and transfers. A surrender charge may apply to transfers or withdrawals from an unmatured guaranteed interest account. The reference rate used to determine if a charge applies is equal to the applicable U.S. Treasury rate plus 0.50%. A charge applies when the reference rate is higher than the rate being credited to the unmatured funds being transferred or withdrawn. The amount of the surrender charge is calculated as follows: 1) the applicable U.S. Treasury Rate plus 0.50% minus the rate being credited, multiplied by 2) the number of years and fractional parts of a year left in the guarantee period, multiplied by 3) the amount being surrendered. A surrender charge may not apply to withdrawals due to retirement, termination of employment, disability or death. For more information, call the automated phone system at 1-800-547-7754 or see the applicable fact sheet on principal.com for a more complete description of this investment option and the crediting rate. Crediting Rates shown are the rates that would have been received if $1.00 was allocated on the date shown.

Crediting Rate	Crediting Period	Term
5-Year Full Rate: 0.55	Guarantee Period: 06/30/2016	5 years
5-Year Full Rate: 1.00	Guarantee Period: 03/31/2016	5 years
5-Year Full Rate: 0.90	Guarantee Period: 06/30/2015	5 years

Before directing retirement funds to a separate account, investors should carefully consider the investment objectives, risks, charges, and expenses of the separate account as well as their individual risk tolerance, time horizon and goals. For additional information, contact us at 1-800-547-7754.

The value of the Collective Investment Funds offered by Principal Trust will fluctuate so that when redeemed, shares or units may be worth more or less than the original cost. Past performance is no guarantee of future results.

An investment's past performance is not necessarily an indication of how the investment will perform in the future.

Since inception benchmark returns are displayed on the Investment Option Summary for investments that are less than 10 years old. The benchmark reflecting the Since Inception return is the Morningstar Category index. For some Sub-Advised investment options, two benchmarks will be displayed on the Investment Option Summary and the secondary index reflecting the Since Inception Return is the Morningstar Category index.

For the Principal Trust (SM) Target Date Funds, Principal Management Corporation provides nondiscretionary advisory services with respect to this target date fund.

A Separate Accounts are available through a group annuity contract with Principal Life Insurance Company. Insurance products and plan administrative services, if applicable, are provided by Principal Life Insurance Company, a member of the Principal Financial Group, Des Moines, IA 50392. See the fact sheet for the full name of the Separate Account. Certain investment options may not be available in all states or U.S. commonwealths. Principal Life Insurance Company reserves the right to defer payments or transfers from Principal Life Separate Accounts as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets; investment conditions which do not allow for orderly investment transactions; or investment, liquidity, and other risks inherent in real estate (such as those associated with general and local economic conditions). If you elect to allocate funds to a Separate Account, you may not be able to immediately withdraw them.

Returns shown for periods of less than one year are not annualized. All returns displayed here are after net Total Investment Expense of the investment option.

For a Separate Account investment option, Total Investment Expense net equals the sum of these expenses: (a) the amount of money, expressed as a percentage, deducted for the costs of managing a separate account where applicable, fees for plan administrative services and agent compensation, plus (b) if the separate account invests in an underlying mutual fund, the total fund operating expenses of the underlying mutual fund, plus (c) if an underlying mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual gross Total Investment Expense may change if an underlying mutual fund's allocation of assets to other mutual funds changes.

For a Mutual Fund investment option, Total Investment Expense gross equals the sum of (a) the total fund operating expenses plus (b) if the mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual Total Investment Expense may change if the mutual fund investment option's allocation of assets to other mutual funds changes.

© 2016 Morningstar, Inc. All Rights Reserved. Part of the mutual fund data contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Insurance products and plan administrative services are provided by Principal Life Insurance Company. Securities are offered through Princor Financial Services Corporation, 1-800-547-7754, member SIPC, and/or independent broker/dealers. Securities sold by a Princor® Registered Representative are offered through Princor. Princor and Principal Life are members of the Principal Financial Group, Des Moines, IA 50392.

Several investment companies have decided to impose redemption fees and/or transfer restrictions on certain plan and/or participant transactions. One or more of the investment options in your employer's retirement plan may be impacted. For more information, visit The Principal Web site at principal.com.

Any operating expenses of a mutual fund or underlying mutual fund that are part of net Total Investment Expense are obtained from the mutual fund's most recent prospectus. The operating expenses shown as part of net Total Investment Expense include voluntary expense limits and fee credit.

This report includes investment options that contain information from a variety of sources. Morningstar generally provides holdings information, operations data, and rankings or statistics proprietary to Morningstar. Morningstar is also the source of information on certain mutual funds.

These results are for the investment options available through your Plan Sponsor's retirement plan, and may be different from the results for other retirement plans. Past performance is not a guarantee of future results. Principal values and investment returns will fluctuate so that values upon redemption may be worth more or less than original costs. Total returns illustrated are net of investment expenses and management fees.

Principal Life is an investment manager as defined in ERISA with regard to its Separate Accounts.

Since inception returns are only shown for funds/accounts in existence for less than 10 years.

1 Small-cap and mid-cap investment options are subject to more fluctuation in value and may have additional risks than other investment options with stocks of larger, more stable companies.

2 Each index based investment option is invested in the stocks or bonds of the index it tracks. Performance of indexes reflects the unmanaged results for the market segment the selected stocks or bonds represent. There is no assurance an index based investment option will match the performance of the index tracked.

3 Specialty investment options may experience greater volatility than funds with a broader investment strategy due to sector focus. These investment options are not intended to serve as a complete investment program by itself.

4 International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.

5 This investment option is not guaranteed by the Federal Deposit Insurance Corporation (FDIC), or any other government agency. Although this investment option seeks to preserve the value of an investment, it is possible to lose money by investing in this portfolio.

[6] S&P 500 is a trademark of The McGraw-Hill Companies, Inc., and has been licensed for use by Principal Life Insurance Company and Principal Management Corporation. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.

[7] Effective November 13, 2006, this portfolio is sub-advised by Goldman Sachs Asset Management. From November 18, 2002, to November 16, 2006, the portfolio was sub-advised by Goldman Sachs Asset Management and Wellington Management Company, LLP. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.

[8] Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.

[9] Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risks.

[10] Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. government.

[11] Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.

[12] Effective April 9, 2009, this portfolio is sub-advised by Edge Asset Management. Prior to April 9, 2009, the portfolio was sub-advised by Principal Global Investors.

[13] Asset allocation and diversification do not ensure a profit or protect against a loss. Additionally there is no guarantee this investment option will provide adequate income at or through retirement.

[14] The Investment Advisor will display "Multiple Sub-Advisors" for certain target-date, target-risk and specialty investment options where the assets are directed by the Investment Manager to multiple underlying investment options. These underlying investment options may use multiple sub-advisors who are responsible for the day-to-day management responsibilities.

[15] This investment option is subject to investment and liquidity risk and other risks inherent in real estate such as those associated with general and local economic conditions. If you elect to contribute funds into the U.S. Property Separate Account, withdrawals may be delayed for up to 3 years.

[16] For Mutual Fund Network investment options, returns for all time periods, except the Since Inception time frame, may include the historical performance of the oldest share class of the fund, adjusted to reflect a portion of the fees and expenses of this share class. Since Inception returns display the actual return of this share class and do not reflect the adjusted returns of the oldest share class. Please see the fund's prospectus for more information on specific expenses, and the fund's most recent shareholder report for actual date of first sale. Expenses are deducted from income earned by the fund. As a result, dividends and investment results will differ for each share class.

[17] The net return experienced may be negative if the costs to maintain and operate the Money Market Separate Account exceed returns. Participants may also see negative returns if plan expenses, if applicable, are netted or deducted from their accounts.

[18] The risks associated with derivative investments include that the underlying security, interest rate, market index, or other financial asset will not move in the direction the Investment Adviser and/or Sub-Advisor anticipated, the possibility that there may be no liquid secondary market, the risk that adverse price movements in an instrument can result in a loss substantially greater than a fund's initial investment, the possibility that the counterparty may fail to perform its obligations; and the inability to close out certain hedged positions to avoid adverse tax consequences.

[19] Formerly known as MidCap Blend Separate Account.

[20] This investment option has closed to new investors, effective June 14, 2013. Retirement plans in transition will have until August 15, 2013 to direct assets to the investment option. Existing investors and participants in retirement plans using the investment option may continue to make purchases and elect to use the investment option.

[21] International and global investing involves greater risks such as currency fluctuations, political/social instability and differing accounting standards.

[22] Formerly known as SmallCap Blend Separate Account.

[23] Formerly known as Bond and Mortgage Separate Account.

[24] This Separate Account invests directly in the Institutional class shares of a Principal LifeTime Fund. The mutual fund operating expenses for each Principal LifeTime Fund are reflected in the Total Investment Expense of the Separate Accounts well as the operating expenses of the underlying funds in which the Principal LifeTime Fund invests. Based on the asset allocation of the Principal LifeTime Funds as in the prospectus dated March 1, 2016, the weighted average operating expenses of the underlying funds are: Principal LifeTime Strategic Income, 0.58%; Principal LifeTime 2010, 0.63%; Principal LifeTime 2015, 0.66%; Principal LifeTime 2020, 0.68%; Principal LifeTime 2025, 0.70%; Principal LifeTime 2030, 0.71%; Principal LifeTime 2035, 0.73%; Principal LifeTime 2040, 0.73%; Principal LifeTime 2045, 0.74%; Principal LifeTime 2050, 0.75%; Principal LifeTime 2055, 0.78%; Principal LifeTime 2060, 0.75%. For further information on all mutual fund expenses, see the prospectus of the underlying Principal LifeTime Fund. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account.

E Investment option limits the number of transfers allowed into the investment option. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. When the number of allowed transfers into the investment option is met, no additional investment transfers into the investment option will be allowed until the holding period elapses. Contributions into the investment option are not impacted.

F Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer back into an investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participants may still transfer out to different investment options or to money market or Guaranteed options.

Q NFI-ODCE Equal-Weight-Benchmark is published by the National Council of Real Estate Investment Fiduciaries (NCREIF). Regarding quarter end information, dashes will appear for periods of time after a quarter end but prior to NCREIF publication of the NFI-ODCE Equal-Weight Benchmark. The most current year end information as published by NCREIF is presented. For periods of time after year end but prior to NCREIF publication, data may be for the preceding year. For the most up to date information visit principal.com or call 1-800-547-7754.

-- Principal Life works with each fund family to implement each funds' policy and establish frequent trading guidelines that best mirror Prospectus language. Mutual Fund Network investment managers have the ability to monitor for excessive trading and may enforce frequent purchase limitations in addition to or in lieu of policy monitored by Principal Life Insurance Company. Please refer to the Prospectus for verification.

Benchmark Descriptions

Morningstar Lifetime Moderate 2035 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 25 years away from retirement.

Morningstar Lifetime Moderate 2030 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 20 years away from retirement.

Morningstar Lifetime Moderate 2025 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 15 years away from retirement.

Russell 1000 Index consists of the 1000 largest companies within the Russell 3000 index. Also known as the Market-Oriented Index, because it represents the group of stocks from which most active money managers choose.

Morningstar Lifetime Moderate 2020 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about ten years away from retirement.

Morningstar Lifetime Moderate 2050 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 40 years away from retirement.

Morningstar Lifetime Moderate 2045 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 35 years away from retirement.

Morningstar Lifetime Moderate 2040 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 30 years away from retirement.

MSCI ACWI Ex USA Index is a free float-adjusted market capitalization index that is designed to measure the combined equity market performance of developed and emerging market countries excluding the US.

S&P Target Date 2015 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2010 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Barclays Aggregate Bond Index represents securities that are domestic, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.

S&P Target Date Retirement Income Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2045 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

NFI-ODCE Equal-Weight is the NCREIF Fund Index - Open End Diversified Core Equity. It is a fund-level equal-weighted, time-weighted return index and includes property investments at ownership share, cash balances and leverage. The return series is net of the average fee charged by accounts that make up the index.

S&P Target Date 2040 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Barclays Treasury Bellwethers 3 Month Index is composed of public obligations of the U. S. Treasury with a maturity of three months.

S&P Target Date 2050 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2025 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2020 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2035 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Russell 2000 Value Index is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having lower price-to-book ratios and lower forecasted growth values.

S&P Target Date 2030 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Russell 1000 Growth Index is a market-capitalization weighted index of those firms in the Russell 1000 with higher price-to-book ratios and higher forecasted growth values.

Morningstar Lifetime Moderate 2010 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is near retirement.

Russell 1000 Value Index is a market-capitalization weighted index of those firms in the Russell 1000 with lower price-to-book ratios and lower forecasted growth values.

Russell 2000 Growth Index is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having higher price-to-book ratio and higher forecasted growth values.

Morningstar Lifetime Moderate Income Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is at least ten years into retirement.

Morningstar Lifetime Moderate 2015 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about five years away from retirement.

Citigroup Non-$ World Govt Bond Index covers thirteen government-bond markets: Austria, Belgium, Canada, Denmark, France, Germany, Italy, Japan, the Netherlands, Spain, Sweden and the United Kingdom.

Russell Midcap Index includes firms 201 through 1000, based on market capitalization, from the Russell 3000 Index.

S&P Target Date 2055+ Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Barclays LT Govt Bond Index includes those indexes found in the Barclays Government index which have a maturity of 10 years or more.

Russell Midcap Value Index is a market-weighted total return index that measures the performance of companies within the Russell Midcap index having lower price-to-book ratios and lower forecasted growth values.

Russell 2000 Index consists of the smallest 2000 companies in the Russell 3000 Index, representing approximately 10% of the Russell 3000 total market capitalization.

Standard & Poor's 500 Index is a market capitalization-weighted index of 500 widely held stocks often used as a proxy for the stock market.

PMC also manages portfolios of Principal Funds, Inc., ("Principal Funds") a series mutual fund, which may be included as underlying investments in the Collective Investment Funds maintained by Principal Trust. PMC receives management fees from Principal Funds. The Collective Investment Funds maintained by Principal Trust may also include group annuity separate accounts ("Separate Accounts") managed by Principal Life Insurance Company ("Principal Life"), an affiliate of Principal Trust. Principal Life receives management fees from the Separate Accounts. PMC, Principal Life, or other affiliates of Principal Trust may provide services with respect to Principal Funds or Separate Accounts and may receive fees for such services.

Delaware Charter Guarantee & Trust Company, conducting business as Principal Trust SM Company("Principal Trust") is a member of the Principal Financial Group®. Principal Trust maintains various Collective Investment funds, as trustee, under certain plan and declaration of trust documents, which may be amended from time to time. Principal Trust has discretion over the investment of the Collective Investment Funds. Principal Management Corporation ("PMC"), an affiliate of Principal Trust, provides nondiscretionary advisory services to Principal Trust with respect to the Collective Investment Funds. Principal Trust and PMC are fiduciaries subject to the Employee Retirement Income Security Act of 1974, as amended.

The Collective Investment Funds offered and maintained by Principal Trust are available only to qualified plans and governmental 457(b) plans. They are not mutual funds and are not registered with the Securities and Exchange Commission, the State of Delaware or any other regulatory body. The Collective Investment Funds are not guaranteed by Principal Trust, PMC, any of their affiliates, the FDIC or any other governmental agency.

Participation in Collective Investment Funds offered by Principal Trust is governed by the terms of the applicable Trust and a Participation Agreement, which is signed by the retirement plan's fiduciary at the time the plan invests in the Collective Investment Funds. If the Collective Investment Funds invest in Principal Funds, the retirement plan's fiduciary is also provided with a Principal Funds, Inc. Institutional Class Shares Prospectus ("Prospectus") before the plan invests in the Collective Investment Funds. The Trust and Prospectus are available from Principal Trust or Principal Life by visiting us at principal.com. A copy of the Participation Agreement can be obtained from your plan administrator.

The Trust, Participation Agreement, and the Prospectus contain important information about Trust fees and investment objectives, risks, and expenses of the underlying investments in the Collective Investment Funds managed by Principal Trust and should be read carefully before investing.

The Collective Investment Funds are operated by Principal Trust Company, which has claimed an exclusion from the definition of the term "commodity pool operator" under the Commodity Exchange Act (the "Act") and, therefore, is not subject to registration or regulation as a pool operator under the Act.

Insurance products and plan administrative services are provided by Principal Life Insurance Company. If applicable, Mutual Fund Network Funds are mutual funds offered through Princor Financial Services Corporation, 1-800-547-7754, member SIPC. Princor and Principal Life are members of The Principal Financial Group, Des Moines, IA 50392.)